

UK SUSTAINABLE INVESTMENT AND FINANCE ASSOCIATION

Minutes of the 33rd UKSIF AGM held on Tuesday 17th September 2024 at Simmons & Simmons LLP, CityPoint, 1 Ropemaker St, London EC2Y 9SS

The AGM started at 15:00.

Jason Mitchell introduced himself and chaired the thirty third AGM of the organisation. He welcomed attendees. Simmons & Simmons were thanked for hosting the AGM.

It was noted the AGM documentation including both the voting of motions and Board election information had been circulated beforehand. It was noted that a number of proxy votes had been received and determined by the Chair that all resolutions would be decided by poll.

Apologies were received from Lyn Tomlinson, Rishi Madlani, Sonali Siriwardena, Sarah Gammoh and Maria Nazarova-Doyle (all UKSIF Board Members).

Item 1: The minutes of the thirty second AGM held on Wednesday 27th September 2023 were approved as a true record of the meeting (Proposed by Catalina Secreteanu and seconded by Ed Heaven). Members voted 54 for, 0 against, 15 abstained.

Item 2: Jason Mitchell delivered his report as Chair. It was noted the Board had approved a new three-year strategy. It was also the first year of significant grant funding – which had enhanced UKSIF’s work on public affairs, communications and political engagement. The Board now had both an HR and Legal expert. As David Farrar resigned in 2023, there were three Board vacancies.

Item 3: James Alexander, Chief Executive delivered his report. Each department head would present a report after the AGM closed.

2023 was a great year – with an ESG Clarity Award won for the second time, a new programme of work to defend sustainable finance, participation in several taskforces and heavy involvement in the SDR implementation process. 15 consultation responses had been done – the biggest engaged 200 members. The team attended Party Conferences and Ministerial engagement was increased.

There were over 250+ pieces of media coverage – likely to continue going forward.

More than 30 events were held with more members engaged now than previously.

Membership had grown – with 48 new members in 2023 and membership income last year was £686k. Staff numbers had also increased.

Item 4: The Board of Directors' report was received by the meeting (Proposed by Louise Dudley and seconded by Ed Heaven). Members voted 56 in favour, 0 against with 13 abstentions.

Item 5: The audited financial statements for the year ended 31st December 2023 were received by the meeting (Proposed by Catalina Secreteanu and seconded by Jason Mitchell). Members voted 55 in favour, 0 against with 14 abstentions.

Item 6: The auditors' report on the financial statements for the year ended 31st December 2023 was received by the meeting (Proposed by Ed Heaven and seconded by Catalina Secreteanu). Members voted 53 in favour, 0 against with 15 abstentions.

Item 7: The auditors, Cocke, Vellacott and Hill were re-appointed for the years 2024 and 2025, and the directors were authorised to fix their remuneration (Proposed by Louise Dudley and seconded by Jason Mitchell). Members voted 49 in favour, 0 against with 0 abstentions.

Item 8: Special Resolution – Adoption of new Articles of Association (Proposed by Jason Mitchell and seconded by Catalina Secreteanu). Jason explained these in detail. Members voted 52 in favour, 0 against with 19 abstentions. Simmons & Simmons were thanked for their work in preparing the new Articles of Association.

Item 9: Election of Directors

The result of the election of Directors was declared. There were seventeen candidates applying for three vacancies – a reflection of the reputation and strength of UKSIF. The winning candidates were Eva Cairns, David Russell and a four-way tie between Jamie Govan, Hans-Christoph Hirst, Catalina Secreteanu and Neville Vyas for the third position. Jason thanked all the other candidates for their applications and offered the Board's commiserations.

Jason welcomed Eva and David to the UKSIF Board. The AGM was advised that an Extraordinary General Meeting would be held in the next few weeks to elect the third candidate from the four candidates tied for the third place.

Jason thanked Lyn Tomlinson, an outgoing board member, for her tremendous work over the years, particularly in social impact. He also thanked UKSIF members for their support to UKSIF to drive and lead sustainable finance in the UK.

There being no further business, the AGM closed at 15:43.