What's on in 2018?
Member guide to our projects and plans and your ways to benefit

Key dates

22 - 23 March, Edinburgh Conference
25 April, Ownership Day
July, Summer Drinks
October, Good Money Week
November, London Conference

Please keep an eye on our website where more events will be added throughout the year.
Welcome to our guide to UKSIF activity in 2018, which we have produced to ensure you know what to expect from us, how you can get involved and how you will benefit from doing so.

We want members to get as much benefit as possible from our work to grow sustainable finance, so we hope you enjoy becoming familiar with all our available projects and events. We look forward to working together over the coming year!

Simon, Charlene, Ellie, Fergus, Lyn and Pamela.

UKSIF and its members start 2018 with a spring in their step. We think growth in the UK sustainable investment market is going to benefit from a series of initiatives coming to fruition here and in Europe. The Department of Work and Pensions is “minded” to make statutory changes in UK pensions, the EU Commission seems likely to make positive interventions in fund management and banking as a result of the work of the High-Level Expert Group, and the Corley report has made wholesale recommendations, including that the Government collaborate with UKSIF in the aim of raising wider financial awareness through Good Money Week.

Twelve months ago we were concerned that President Trump would manage to sabotage the Paris Agreement and that Brexit would cause much necessary Government activity to slow. As it turns out, Trump has not materially slowed the Paris process nor has the UK Government slowed in every area, although, Brexit is undoubtedly taking up a lot of ministerial time. The last 12 months have seen substantial advances and 2018 is going to be a cracking year as we help members and the wider sector land these opportunities.

In 2017 we delivered over 20 policy interventions and consultation responses, ran our first London Conference and our fourth in Edinburgh. We also reached millions through our Good Money Week consumer campaign (see page 4 and 5).

Over 500 members and stakeholders attended events and we are working on articulating our ideas in new, more engaging ways including video and design. Our Good Money Week resources are good examples and we plan more innovation.

Our aim of improving understanding of our work and ideas runs right through the organisation, for example, in the renaming of the Leadership Committee to Policy Committee to better reflect its focus and expertise. The following pages show how we are going to pick up the pace even more in 2018.

We plan more events, more reports and a continuing engagement with key UK and International policy-makers and regulators to help members grow the market. We are grateful for all the support we receive from members as we carry out our work.

Simon Howard
Chief Executive, UKSIF

“2018 is going to be a cracking year as we help members and the wider sector land these opportunities”
Markets

We work with a wide variety of stakeholders - investors, advisers, data providers, banks, NGOs, consumers and more - to support the growth of ‘bottom-up’ demand for sustainable and responsible finance.

Good Money Week is our biggest campaign, raising public awareness of sustainable, responsible and ethical investment and finance. We are in the early planning stages for this year’s campaign, which will be held in October and will build on the huge media success of 2017.

Last year, Good Money Week was featured across mainstream media introducing consumers to the concept of ‘good money’ and their options.


Our key hook was the public calling for Sir David Attenborough to feature on the new £20 in 2020 “so we are reminded to make ethical choices with our money every day”. Our stories on millennials also proved popular in some mainstream and industry press.
Markets

Our ‘Pocketful of Change’ video has been viewed over 50,000 times across social media platforms and all our materials were shared by a network of over 50 partners with a total of around 365,000 followers.

We were delighted to have the Church of England as a lead partner. They sent an infographic and video to UK dioceses via diocesan executive offices, communication officers, their stewardship network and to other denominations through the Environmental Issues Network. See the ‘faith’ section of the Good Money Week website for more information.

Member benefits

- **Raise your profile by becoming a Good Money Week sponsor** (detailed sponsorship packages and benefits will be publicised soon but please do get in touch early to register your interest or discuss options).
- **Capture public interest** by publishing a piece of research or launching a new service during the Week.
- **Provide case studies of the positive impacts of ‘good money’** (including financial benefits) for the official website.
- **Follow us** on Twitter, Facebook and Instagram and **engage with Good Money Week followers**.
- **Attend events** we feature on the Good Money Week website ‘What’s on’ page.
- **Use and share our educational resources** (available online).

Ownership Day is the national UKSIF initiative to raise awareness of the financial and other benefits of active ownership and to encourage investors to value high quality active ownership strategies.

Last year we focused on the increasing financial materiality of climate change to investors. We heard speakers from The Pensions Regulator, the Institute and Faculty of Actuaries, Transition Pathways Initiative, ClientEarth, the Taskforce on Climate-related Financial Disclosures and the EAPF.

We also launched an updated version of our “Understanding and Applying Fiduciary Duty” guide, which is available online.

Look out for plans for this year’s event in your inbox.

Member benefits

- **Use Ownership Day as an opportunity to raise the profile of your ownership or stewardship activities** on social media using #OwnershipDay or **provide case studies** to feature on the Ownership Day website.
- **Come along to the event** to hear and learn from discussions before you network with key stakeholders.
- **Promote your business** as a sponsor of the event or our guides.
Markets

Charities

In 2018 we will produce a series of resources and communications strategy informing charities how to match investment to their charitable mission. We will expand and add depth to the messages and resources produced as part of Good Money Week.

Member benefits

- Sponsor our educational series to promote your services to charities
- Use and share resources to educate stakeholders.

77% of people would be unlikely to donate to a charity if they found it had not properly aligned investment and mission.

- Good Money Week public polling 2017

Financial advisers

We work to support financial advisers of all levels of expertise in SRI through our financial adviser group - the Ethical Investment Association (EIA) - as well as other projects, campaigns and conversations with mainstream financial advice associations and networks.

Asset owners

We encourage institutional asset owners to take advantage of our free affiliation option. We work with our affiliates, and others, to ensure that they are aware of the importance of adopting more sustainable and responsible investment strategies.

Please flag to your asset owner clients - we’d love to welcome them to the network and see them benefit.
UKSIF members have the opportunity to shape UK and European legislation and regulation by contributing to consultations that will have a significant impact on the sector. You can do this formally or informally, in writing, over the phone or face to face. All members can contribute and we would encourage you to get involved and support our work. There are already some areas where you can make a difference in 2018:

**EU HLEG Sustainable Finance**

The EU High-Level Expert Group on Sustainable Finance will publish its final report end January. Despite Brexit, this work will shape UK Sustainable Finance. The interim report has already led to a European Commission proposal that the European Supervisory Authorities incorporate environmental, social and governance risks into their work. It has also led to a consultation on Investors’ Duties at the European level, to which UKSIF has responded. Follow-on work will stem from its final report on issues such as labels, standards and taxonomies, and “green banking”.

After the final report is published we expect further consultations on the final recommendations to be announced throughout 2018. UKSIF will represent member views.

**The Investment Regulations**

In December the Government said it was “minded” to clarify trustees’ fiduciary duties. In spring DWP will publish a new consultation, with proposals for changes to the Regulations to require trustees to outline their policy on ESG, ethical investment and stewardship. In 2015 the Government rejected proposals to amend the law to clarify fiduciary duties, despite 43 of the 45 responses calling for such a change, so it is crucial UKSIF makes the strongest possible representations in favour of clarification, backed up by members.

DWP will consult on how to implement the Law Commission’s recommendations in early 2018. We want members to help us get the best outcome before Q2.

**Fiduciary Duty in contract-based pension schemes**

A recent Law Commission report recommended that the FCA clarify the “fiduciary-like” duties owed by contract-based pension providers to members, specifically that Independent Governance Committees (quasi-trustee boards) publish their providers’ policies in relation to ESG, ethical investment and stewardship. The Law Commission also recommended that the FCA issue investment governance guidance for firms to outline their expectations relating to consideration of financially material and non-financial factors. In the past the FCA has been hesitant to comment on or acknowledge the value in SRI, but it has said it will consider how it can introduce the changes proposed by the Law Commission. The FCA will publish its response to the Law Commission’s recommendations alongside the Government’s own response in summer 2018. Again we need member support to get a good outcome. This process can cement responsible investment into contract-based pensions.

**The Corporate Governance and Stewardship codes**

The Financial Reporting Council is consulting on the Corporate Governance Code and will review the Stewardship Code over the next few months. UKSIF will argue strongly for the inclusion of expectations with regard to ESG issues both for companies and for investors. The FRC is seeking broad feedback on the Stewardship Code in the forthcoming Corporate Governance Code revision consultation and we expect a more detailed consultation to be published later. UKSIF will be seeking feedback and views from members on both reviews to put a robust case forward for the inclusion of ESG criteria in both codes.

The deadline for responses to the Corporate Governance Code review is 28 February. The expected publication date for the Stewardship Code review is Q2 2018.
Policy

Member benefits

- **Help shape** our policy consultation responses
- **Use resulting policy reports** and decisions to inform your work
- **Receive policy briefings** every two months
- **Attend policy roundtables** with peers and policy makers

Government “minded” to change the law to force ESG disclosure form pension funds

In December the Government said it was “minded” to implement a recommendation from the Law Commission on changing the pension fund investment regulations to require trustees to state their policies on ESG. The FCA said it was considering what form of rule changes may be appropriate to address the Law Commission’s proposals in the contract-based space. These are significant results in an area which has been the focus of UKSIF work for several years. They should accelerate growth of responsible investment to the benefit of many members.
Analysts

UKSIF’s programme of events for investment analysts, and those that work with them, catalyses debate on emerging environmental, social and governance (ESG) issues and assists our members to develop their practices.

Recent topics have included ESG integration techniques, quant investing and ESG, TCFD scenario analysis and the SDGs: measuring impact.

Edinburgh Conference

We will hold our 2018 conference in Edinburgh over two half-days on 22 and 23 March to provide members with an opportunity to debate, discuss and practise the latest themes and processes relevant to analysts, investors and researchers.

London Conference

After a successful first conference in 2017 we will deliver another day of learning and networking in November 2018.

Member benefits

• **Attend for free** and take part in thematic, policy and industry debate and discussion.
• **Network** with leaders in finance, policy, civil society and more.
• **Stand out as** a leader and promote your commitment to sustainable investment and finance to key audiences as a sponsor or host.
• **Propose topics** and practical workshops.

“I’ve been to 5 conferences this month, this was the best.”

“[My favourite session] was the ESG integration discussion, partly because the informality of the discussion enabled wide participation and led to a very enlightening and quite fast moving conversation...”

“I have scarcely ever attended an event, on any set of subjects, where the quality of the presentations was so consistently high.”

“In terms of feedback I thought there was really interesting range of useful topics from TCFD and scenario analysis to quant investing with ESG factors. I certainly found the panel sessions I attended really informative.”

- London Conference attendees 2017
Member support

Communications and media

UKSIF shares sector information by issuing a monthly newsletter to members and supporters and by using traditional, digital and social media to break news, share research, promote campaigns, events and jobs.

Follow us: @UKSIF / @UKSIFSimon / @UKSIFCharlene / @UKSIFFergus / @goodmoneyweek

- Sign up to our newsletter at info@uksif.org
- Submit news, jobs and events to info@uksif.org to share with the network
- Follow UKSIF on Twitter and LinkedIn
- Follow Good Money Week on Twitter, Facebook and Instagram.

Annual General Meeting

We hold an annual AGM to present on the successes of the year, as well as to elect directors and present the accounts to members. We like as much member engagement as possible, so please look out for more information later in the year.

Tell us what’s next?

We welcome and encourage members to shape and feed into our plans on an ongoing basis in order to maintain the value and relevance of our work.

We conduct member surveys and regularly meet with our expert advisory group members for guidance (see committee members on our website), but members are welcome to feed back to us anytime.

If you have feedback, ideas for new activity or approaches, or you are interested in joining one of our advisory committees, please get in touch with one of our team members (see the back page for contact details).

As part of our ongoing commitment to member engagement, and to seeing that you get the most out of UKSIF’s work to grow the sustainable finance market, we are recruiting a Member Services and Markets Director. The deadline to apply is the end of January and we hope to have someone in place in the spring.
Connecting

Summer drinks
An annual social event to celebrate the achievements of the SRI market, its people and businesses over the past year.

Collaborative campaigns
We work with members and other supportive sector organisations for maximum impact on issues that will grow the market.

“12 UK investment consultants say they will strengthen push to pension funds on regulator’s ESG Guidance”

- Responsible Investor, Sep 2017

We can achieve results like the above when working collaboratively, in this case with the AMNT and consultant members.

We also seek to work with partners who may benefit from the resources we produce for Good Money Week and Ownership Day. For example, the Church of England shared GMW faith resources, including a specially produced video, with all dioceses through diocesan communications officers and with other denominations through the Environmental Issues Network and Stewardship Network.

European collaboration
As a member of UKSIF you also become a member of Eurosif, the leading association for the promotion and advancement of sustainable and responsible investment across Europe, which:

- Builds trust and quality relations with European regulators
- Organises research and events featuring influencers and key policy makers
- Brings its members a wealth of knowledge on current ESG trends through its partners’ network

Current projects include sitting on the European Commission’s High-Level Expert Group on Sustainable Finance which is advising on the development of an EU strategy on sustainable finance. Eurosif also plans to repeat the biennial European SRI study which feeds into the global report.

Contact us to join their mailing list and visit their website for focus areas and other projects: www.eurosif.org

Global collaboration
The GSIA (Global Sustainable Investment Alliance) is the alliance of SIFs from the UK, Europe, the United States, Australia and the Netherlands. The mission is to deepen the impact and visibility of sustainable investment organisations at global level.

UKSIF is secretariat, offering a great opportunity for UK members to engage more fully in activity.
Sponsorship

Members can benefit even more from our activity and resources by becoming a sponsoring partner. Some of the available opportunities in 2018 include:

Edinburgh Conference

**Range:** £2,000 Supporting – £7,000 Lead  
**Audience:** Member and non-member analysts and researchers  
**Date:** End March 2018  
A one day event for analysts to discuss financially material ESG themes and integration techniques

Good Money Week

**Range:** £5,000 Supporting – £30,000 Lead  
**Audience:** Mainstream consumers (primary), charities, faith groups, financial advisers and young people (secondary)  
**Date:** October 2018  
A one week campaign to let people know they have sustainable and ethical options when it comes to their banks, pensions, savings and investment. An evaluation of 2017’s coverage will be available upon request. Visit www.goodmoneyweek.com

London Conference

**Range:** £2,500 Supporting – £10,000 Lead  
**Audience:** Member and non-member analysts and researchers  
**Date:** November 2018  
A one day event for analysts to discuss financially material ESG themes and integration techniques

ESG and fiduciary duty

**Audience:** Pension funds  
It is likely we will produce a third report in our ESG and fiduciary duty series to cover the Law Commission recommending the FCA consider changing the rules for contract-based pension schemes. We will keep you updated though do register any interest in working with us on this topic.

EU High-Level Expert Group on Sustainable Finance

Regardless of Brexit, HLEG has the potential to be among the most significant initiative in UK responsible finance for decades. If the anticipated regulatory or market changes occur, it will impact asset owners, banks, fund managers, service providers and savers of all kinds. UKSIF will cover the developments for as many areas as possible as rapidly as possible. Our strategy will include an element of reactivity due to the uncertainty of outcome. Please register your interest in working with us on this project as soon as possible.

Charity series

£10,000 - £15,000  
**Audience:** Charity investors  
**Date:** Ongoing from February  
We will produce a short series of resources and a communications strategy targeting charities on how to match investments to their charitable mission. We will expand and add depth to the messages and resources produced as part of Good Money Week last year.
Sponsorship

Climate investment opportunities

£5,000
**Audience:** Institutional investors  
**Date:** TBC

We’d like to produce and distribute an infographic or leaflet that highlights key opportunities in the low carbon investment space to complement the wealth of information on climate risk.

Financial benefits of ESG

£5,000
**Audience:** Retail investors

We’d like to produce an infographic or leaflet that advisers can refer to or give to clients that captures the key benefits of ESG or RI investing. We would like to focus on performance, point to compelling evidence and resources.
Members & Affiliates

**Banks**
Barclays Bank
Charity Bank
Ecology Building Society
HSBC
Royal Bank of Scotland
Standard Chartered Bank
Triodos Bank

**Investment Management Institutions**
8 Miles
Allia
Alpha: r2
Arabesque Asset Management
Aviva Investors
Baillie Gifford & Co
Big Society Capital
BMO Global Asset Management
Candriam Investors Group
Castlefield Partners
CCLA Investment Management
Columbia Threadneedle Investments
Deutsche Asset and Wealth Management
Earth Capital Partners
EdenTree Investment Management
Epworth Investment Management
Equitix
FIL Investment Management
FIM Services
Finex
First State Investments
FORE Advisors
Foresight Group
Franklin Templeton Investments
Goldlake Capital
Hermes Investment Management
Impax Asset Management Group
Insight Investment
Invesco Perpetual
Iona Capital
Janus Henderson Investors
JAR Capital
Jupiter Asset Management
Kames Capital
Kempen Capital Management
King and Shaxson
Liontrust Asset Management
M&G Investments
Mirova
Montreux Capital Management (UK)
Old Mutual
Osmosis Investment Management
P1 Investment Management
Premier Asset Management
Rathbone Greenbank Investments
Robeco Institutional Asset Management
Royal London Asset Management
Schroders and Cazenove Capital
Social Finance

Standard Life Investments, part of Aberdeen Standard Investments
TAM Asset Management
Thrive Renewables
WHEB Asset Management

**Investment Banks**
Consilium Capital
Kepler Cheuvreux
Investment Consultants
Cambridge Associates
Mercer Investment Consulting
Pension Funds and Charity Investors
Archbishops’ Council [a]
Barrow Cadbury Trust [a]
BT Pension Scheme [a]
Charles Plater Trust [a]
Church of England Pensions Board [a]
The Church Commissioners [a]
Council of Lutheran Churches [a]
Diocese of Lancaster [a]
Diocese of Salford [a]
Diocese of Westminster [a]
Dolphin Square Foundation [a]
Environment Agency Pension Fund
Esmée Fairbairn Foundation [a]
Friends Provident Foundation [a]
Golden Bottle Trust [a]
Heart of England Baptist Association [a]
HSBC Bank Pension Trust [a]
Human Dignity Foundation [a]
Jesuits in Britain [a]
Joseph Rowntree Charitable Trust [a]
Joseph Rowntree Foundation [a]
The LankellyChase Foundation [a]
Lloyds TSB Group Pension Scheme no 1 [a]
Lloyds TSB Group Pension Scheme no 2 [a]
Local Authority Pension Fund Forum (LAPFF) [a]
Local Trust [a]
Marks & Spencer Pension Fund [a]
Merseyside Pension Fund [a]
NEST Corporation [a]
PACE Trustees
Panahpur [a]
Pension Protection Fund [a]
The Pensions Trust [a]
Polden-Puckham Charitable Foundation
Religious Society of Friends [a]
The Representative Body of the Church in Wales [a]
RPmi Railpen Investments
Servite Friars [a]
Staffordshire Pension Fund [a]
Universities Superannuation Scheme (USS)
URC Investment Committee [a]
URC South West Synod [a]
URC Wessex Synod [a]
West Midlands Pension Fund [a]

**Financial Advisers**
Abbott & Booth Ethical Financial Planning
Advanced Asset Consultants
Aptus Wealth
Ardent UK
Ashlea Financial Planning
Aspects Financial
Bromige
Brookdale IFP
Celandine
Churchill Ethical Investment
Richard Essex
Ethical Financial Planning
Ethical Futures
The Ethical Investment Co-operative
Ethical Investors Group
Fiduciary Partners
The Financial Planning Group
Alex Foster
Green Financial Advice
Harpsden Wealth Management
Heron House Financial Management
HG Financial Planning
Holden & Partners
Holder & Combes
Interface Financial Planning
Invest-Ethical
Investing Ethically
Keyte Chartered Financial Planners
Kingswood Consultants
Life Financial Planning
Cleona Lira
Columba McMenamin
Sam Mellor
Jan Oliff
Tanya Pein
Philip James Financial Services
Duncan Philp
Pilot Financial
Platinum (SRI) Financial Services
Profit with Principle
Smythe & Walter
Michael Stanley
Stewart Investment Planning
Virtuo Wealth Management
Graham Walton
Robin Wood

GK Intelligence
Gong Communications
Hardman Research
Hawk Search
Investing for Good
ISS Europe
Kaleidoscope Policy and Research
MainStreet Partners
Manifest Information Services
Morningstar
MSCI
Oekom Research
Personal Investment Management & Financial Advice
Association (PIMFA)
PIRC
Responsible Investor
Rob Lake Advisors/Authentic Investor
RSMR
S&P Dow Jones Indices
Said Business School
Social Stock Exchange
SRI-Connect
SRI Services
Sustainalytics
Vigeo Eiris
WeConvene Extel

Other Organisations
Amnesty International UK
Big Issue Invest
Carbon Tracker Initiative
CDP Worldwide
Charity Finance Group
Church of England Ethical Investment Advisory Group
CtW Investment Group
The Ecumenical Council for Corporate Responsibility (ECCR)
The Environmental Industries Commission
Ethex
Eurosif
FAIRR (Farm Animal Investment Risk and Return)
Forum for the Future
Just Share
London Institute of Banking and Finance
Oikocredit
Oxfam
Philanthropy Impact
Renewable Energy Association
Responsible Finance
RIAA
ShareAction
Social Value UK
Tomorrow’s Company
US SIF: The Forum for Sustainable and Responsible Investment
VBDO
WWF-UK

Research Providers and Professional Advisory Firms
AccountAbility
Angier Griffin
Bloomberg
Borg Consulting
Cities and Collaboration
ClearlySo
Clifford Chance
Climate Friend
CSR Consulting
Andrew Dakers
Economics for the Environment Consultancy (EFTEC)
EIRIS Foundation
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FINCCH
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- Good Money Week
- Marketing partnerships
- Member contact updates
- Website content and social media (inc. jobs board)

Member Services and Markets Director
TBA- currently recruiting
- Member engagement
- Markets Programme - (banks, financial advisers and social investment)

Visit us online
uksif.org
goodmoneyweek.com
ownershipday.co.uk
ethicalinvestment.org.uk

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