1 April 2009

Rt Hon Gordon Brown MP
The Prime Minister
10 Downing Street
London SW1A 2AA

Dear Prime Minister

We write as a group of investors to add our voices to those of the UN Environment Programme, Lord Stern and numerous business leaders who have called for a strong ‘green’ focus in the public stimulus packages under discussion in the G20 summit meeting and elsewhere.

Long-term returns on investment depend on the recovery from the current crisis being a sustainable one, which safeguards the environment as well as reviving the economy. Investment in low-carbon energy, for example, can more effectively boost demand, create jobs, increase energy security, reduce dependence on fossil fuels and revitalise growth markets.

Private sector investment has a major role to play in such a recovery and there is now an opportunity to construct stimulus packages in such a way as to lever in funding from institutional investors who act on behalf of millions of shareholders, pension fund members and savers. We therefore encourage governments to work closely with the investment community to shape frameworks which encourage private capital to be mobilized, as well as public funds, to bring about a truly sustainable recovery.

Yours sincerely

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Paul Sharman, Chief Executive, The Co-operative Asset Management
Alain Grisay, Chief Executive, F&C Management plc
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Signatures endorsing this text from all executives listed are available from penny.shepherd@uksif.org or stephanie.walker@uksif.org. This letter will also be released to the media.