

TheCityUK chief places sustainability at heart of mission to extend competitiveness of UK financial services

London, 19 October 2010 — Chris Cummings, Chief Executive of TheCityUK delivered the UKSIF Annual Lecture on Monday, 18 October, speaking on the challenge of the UK retaining its global leadership in sustainable finance. In his speech he expressed his optimism about the UK keeping its green crown and committed TheCityUK to working with its partners towards this.

Cummings said: “My personal definition of competitiveness includes a commitment to ethical behaviour and sustainability. That commitment, I can confirm, will also be at the heart of TheCityUK’s mission to preserve and extend the competitiveness of UK financial services.”

He added that: “I believe that leadership in sustainable finance will help us to keep the UK as the preferred location to transact financial business. Because the UK financial services industry has survived and prospered through its adaptability, ingenuity and willingness and ability to innovate.”

Penny Shepherd, UKSIF Chief Executive said:

“UKSIF looks forward to working closely with TheCityUK to advance sustainable development and a sustainable economic recovery.”

The lecture followed UKSIF’s AGM, at which three directors were elected to the UKSIF board.

The UKSIF Annual Lecture was hosted by Barclays.

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Notes to Editors

About UKSIF

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, it has over 200 members including pension funds, banks, asset managers, investment consultants, research providers, financial advisers and non-governmental organisations. For more info, visit www.uksif.org.

About TheCityUK

Chris Cummings is the Chief Executive of TheCityUK. TheCityUK is the independent membership body which promotes the UK-based financial and related professional services industry. TheCityUK is a powerful voice for the UK financial services community, working to build a deeper pool of support across the UK, promoting UK financial services overseas and contributing to the regulatory and trade policy debate. Its purpose is partnering prosperity - supporting the competitiveness of UK financial services and protecting the sector's considerable economic contribution. TheCityUK co-ordinates and facilitates the contribution of its members to drive and deliver its priorities.

Its UK-wide membership covers all sectors in financial services and related professional services. It is independent and politically neutral.

For further information please see www.thecityuk.com