



## PRESS RELEASE

### **UKSIF comment on the Stewardship Code**

**London, 19 April 2010** – With the consultation on a Stewardship Code for Institutional Investors closing today, UKSIF – the sustainable investment and finance association - has submitted its comments.

Welcoming the Code, Penny Shepherd MBE, chief executive of UKSIF, said:

“Regulatory demand alone will not be enough. The power to make the Stewardship Code work is in the hands of pension funds and the other owners of assets. Quality of stewardship should drive mandates, the way quality of stock picking does.”

#### **About UKSIF**

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. Founded in 1991, it has over 200 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more info, visit [www.uksif.org](http://www.uksif.org).

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