



## PRESS RELEASE

### **Budget: UKSIF Comment on Green Investment Bank**

Commenting on the today's Budget proposals to create a Green Investment Bank, Penny Shepherd MBE, chief executive of UKSIF, said:

"A Green Investment Bank should do much to leverage private sector investment from pension funds and private individuals. It is a very positive move. However, it should ensure that it invests alongside the private sector rather than in competition with it.

"The urgency of the issue means that we're now seeing this transcend party politics. The Chancellor's announcement today and the Conservatives' unveiling of their energy policy last week both have serious proposals to find investment for the large scale infrastructure projects that need it. The details of each proposal are different, but the aims are certainly aligned. We welcome this."

### **About UKSIF**

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. Founded in 1991, it has over 200 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more info, visit [www.uksif.org](http://www.uksif.org).

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