

Use NEST as DC responsible investment benchmark, says UKSIF

UKSIF responds to The Pensions Regulator discussion paper on DC pension provision

London, 26 April 2011 — UKSIF, the sustainable investment and finance association, has called for employers to use the responsible investment approach offered by the National Employment Savings Trust (NEST) as a benchmark when selecting defined contribution pensions for their staff.

UKSIF was responding to The Pensions Regulator's discussion paper 'Enabling good member outcomes in work-based pension provision', for which consultation closed last week.

Penny Shepherd, UKSIF Chief Executive said: "NEST's approach to long-term responsible investment and ownership offers a practical benchmark particularly for less engaged or knowledgeable employers. The Pensions Regulator should encourage all employers to include modern responsible investment approaches in their pension provision."

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Notes to Editors**About UKSIF**

UKSIF, the UK sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Its 250+ members include asset managers, financial advisers, banks, pension funds, investment consultants, research providers and non-governmental organisations. For more information, visit www.uksif.org.

About the TPR discussion paper 'Enabling good member outcomes in work-based pension provision'

See <http://www.thepensionsregulator.gov.uk/press/pn11-03.aspx>