

Intrusive regulators must understand responsible investment, says UKSIF
UKSIF responds to FSA discussion paper on "Product Intervention"

London, 21 April 2011 — UKSIF, the sustainable investment and finance association, has called for greater FSA understanding of modern sustainable and responsible investment in its response to the regulator's discussion paper on Product Intervention.

It also wants FSA regulators to recognise the particular needs of religious investors and others seeking to reflect their values and social priorities in their investments and other financial products. This should form part of the FSA's new duty to promote equality.

Penny Shepherd, UKSIF Chief Executive said: "If the FSA intervenes more strongly in the design of financial products, its supervisors will need a greater understanding of modern sustainable and responsible investment approaches. Otherwise, there is a real risk that more intrusive regulators may inadvertently stifle products and practices that deliver value not only for consumers but also for society as a whole."

The consultation period on the FSA Product Intervention discussion paper closes today.

Contact

Lisa Wootton, UKSIF; 020 7749 9950; lisa.wootton@uksif.org

Notes to Editors**About UKSIF**

UKSIF, the UK sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Its 250+ members include asset managers, financial advisers, banks, pension funds, investment consultants, research providers and non-governmental organisations. For more information, visit www.uksif.org.

About the Equality Duty for Public Bodies

See http://www.equalities.gov.uk/news/public_sector_equality_duty-1.aspx

About the FSA's Product Intervention discussion paper

See <http://www.fsa.gov.uk/pages/Library/Communication/PR/2011/011.shtml>