



PRESS RELEASE

NEST and Pension Protection Fund affiliate to UKSIF

London, 12 December 2011 - The UK Sustainable Investment and Finance Association (UKSIF) has welcomed NEST and the Pension Protection Fund (PPF) as its latest pension fund affiliates.

UKSIF introduced pension fund affiliate status earlier this year to support occupational pension funds that do not manage investments internally. The initiative forms part of UKSIF's assistance to occupational pension funds seeking to adopt more sustainable and responsible investment strategies. Other pension funds that have already signed up include the BT Pension Scheme and the Staffordshire Pension Fund.

Penny Shepherd, UKSIF Chief Executive said:

"NEST and the Pension Protection Fund are acknowledged leaders in responsible investment. We are delighted that both have decided to affiliate to UKSIF. We hope that this will encourage further pension funds to use our sustainable and responsible investment support."

Pension funds can find further details on applying to be an UKSIF pension fund affiliate at www.uksif.org/members/join or by contacting catalina.secreteanu@uksif.org.

Contact

Catalina Secreteanu, 020 7749 9950, catalina.secreteanu@uksif.org

Notes to Editors

About UKSIF

UK Sustainable Investment and Finance Association (UKSIF) promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Its 260+ members include pension funds, asset managers, investment consultants, financial advisers, research providers, banks and non-governmental organisations. Pension fund affiliates receive UKSIF's monthly e-newsletter, invitations to selected UKSIF information and networking events and a range of

other support. There is no charge for qualifying pension funds to become UKSIF affiliates.

About NEST

NEST (www.nestpensions.org.uk) is a straightforward workplace pension scheme for employers to use for their UK-based workers. It means that employers can provide a workplace pension scheme for all of their workers, including those who may not have had access to a pension arrangement before. NEST also makes it easy for employers to meet the new legal duties that start to be introduced in 2012.

Helen Monks Takhar | Media Manager |
helen.monkstakhar@nestcorporation.org.uk

Tel: +44 (0)20 7940 8580 (ext 2190) | +44 (0)7432 095 356 (mobile)

About PPF

The Pension Protection Fund was set up under the provisions of the Pensions Act 2004 in April 2005 and is classified as a public financial corporation. It has been established to pay compensation to members of eligible defined benefit and hybrid pension schemes when there has been a qualifying insolvency event in relation to the employer, and where there are insufficient assets in the pension scheme to cover Pension Protection Fund levels of compensation.