



COMMENT

UKSIF welcomes 'Saving for a sustainable future' report

London, 10 May 2012 — The UK Sustainable Investment and Finance Association (UKSIF) has welcomed the new report 'Saving for a sustainable future: increasing public benefit from UK tax relief for saving' by think tank Green Alliance, supported by the Co-operative.

Commenting on the report, Penny Shepherd MBE, UKSIF's chief executive said: "Today, most tax breaks for saving take no account of how the money is put to work. The simple but radical idea at the heart of this report could help to rebuild trust in the social value of UK financial services. We hope that Chancellor George Osborne will see the obvious good sense in this report's recommendations."

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Notes to Editors

About the UK Sustainable Investment and Finance Association (UKSIF)

The UK Sustainable Investment and Finance Association (UKSIF) supports the UK finance sector to be a global leader in advancing sustainable development through financial services. We promote and support responsible investment and other forms of finance that advance sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, UKSIF has over 260 members including pension funds, asset managers, research providers, financial advisers, banks and non-governmental organisations. For more information, visit www.uksif.org.

The report:

http://www.green-alliance.org.uk/uploadedFiles/Publications/reports/Saving_for_a_sus_future_web.pdf

Green Alliance press release:

http://www.green-alliance.org.uk/uploadedFiles/Media_room_2/Press_releases/release_sust_savin_gs_0512.pdf