

## **COMMENT ON IMA QUARTERLY STATISTICS ISSUED TODAY**

### **IMA statistics show today's strong demand for ethical funds but need to track more of the market**

**London, 10 February 2011** - The Investment Management Association's (IMA) quarterly statistics issued today show that 2010 saw the highest net retail sales of ethical funds since 2007, up 80% on 2009, even though the number of funds tracked fell by about 10% from 52 to 47 funds.

The full IMA figures, including the Q4 2010 statistics, are available here:

[www.investmentfunds.org.uk/press-centre/press-releases/press-release-statisticsq410](http://www.investmentfunds.org.uk/press-centre/press-releases/press-release-statisticsq410)

Commenting on the IMA statistics, Penny Shepherd MBE, UKSIF chief executive, said:

"These IMA net sales figures reinforce the strong client demand for green and ethical options that we found in our research for National Ethical Investment Week last autumn.

However, we do believe that the IMA data now significantly understates the size of the UK's retail green and ethical investment market. The IMA tracks only about half of the retail funds that we would regard as green or ethical. In contrast, the "yourethicalmoney" site from EIRIS identifies over ninety funds.

With National Ethical Investment Week 2011 taking place from 16-22 October this year, we hope that the IMA will review its list to include more options of interest to modern green and ethical investors."

#### **About UKSIF**

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, it has over 250 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more information, visit [www.uksif.org](http://www.uksif.org).

#### **Funds tracked: IMA and yourethical money.org**

Visit <http://www.investmentfunds.org.uk/fund-sectors/find-a-fund> and select "Ethical".

Visit <http://www.yourethicalmoney.org/investments/>.

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