



PRESS RELEASE

UKSIF LAUNCHES 2011 BIENNIAL SURVEY ON RESPONSIBLE INVESTMENT PRACTICES OF UK CORPORATE PENSION FUNDS

London, 1 April 2011— UKSIF, the sustainable investment and finance association, has this week launched the 2011 “Responsible Business: Sustainable Pension” survey to help major UK corporate pension funds learn more about best practice in Responsible Investment (RI) and how trustees are responding to Environmental, Social and Governance (ESG) issues and challenges in the practical implementation of RI policies.

The survey is being sent out as part of a biennial study conducted by the UKSIF Sustainable Pensions Project. It builds on earlier surveys in 2007 and 2009 and will enable the pension fund industry to track progress on RI implementation over time.

New questions for 2011 include how pension funds are implementing the UK Stewardship Code and whether trustees have held in-depth discussions on major issues like climate change.

Pension funds are invited to participate based on their plan sponsor’s reputation as a Corporate Responsibility leader. As with the earlier surveys, this year’s questionnaire is being sent to the pension managers of all UK listed companies in the prestigious FTSE4Good and Carbon Disclosure Leadership Indexes. In addition, this year’s survey will be sent for the first time to major UK pension funds associated with companies listed in FTSE4Good outside the UK.

Michael Deakin, Chair of the UKSIF Sustainable Pensions Advisory Board said: “UKSIF’s 2009 report ‘*Responsible Business:Sustainable Pension*’ discovered that a group of RI champions was beginning to emerge among UK corporate pension funds and that trustee leadership was helping to drive this change. One third of funds who responded gave ‘great’ significance to aligning their RI approach with their plan sponsor’s CSR policy. It will be interesting to see to what extent these trends are continuing.”

-ENDS-

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Notes to Editors

About UKSIF

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, UKSIF has over 250 members including pension funds, asset managers, investment consultants, financial advisers, research providers, banks and non-governmental organisations. For more information, visit www.uksif.org.

About the UKSIF Sustainable Pensions Project

The UKSIF Sustainable Pensions Project (www.uksif.org/sustainablepensions) assists UK occupational pension funds to adopt more sustainable and responsible investment strategies. It seeks to encourage pension schemes to consider environmental and social and governance issues in their investment decisions, with the goal of protecting and enhancing long-term shareholder value and financial returns for the scheme beneficiaries.

The project is overseen by an independent Sustainable Pensions Advisory Board, chaired by Michael Deakin.

See www.uksif.org/sustainablepensions to read the 2009 and 2007 reports.

The members of the Sustainable Pensions Advisory Board are listed overleaf:

About the UKSIF Sustainable Pensions Advisory Board

The members of the UKSIF Sustainable Pensions Advisory Board are:

- Michael Deakin, Michael Deakin Consultancy Ltd (CHAIR)
- Sally Bridgeland, BP Pension Trustee Ltd
- Jocelyn Brown, Financial Reporting Council
- Tim Currell, Aon Hewitt
- Jane Goodland, Towers Watson
- Catherine Howarth, FairPensions
- Emma Hunt, Towers Watson
- Hugh Savill, Association of British Insurers (ABI)
- Will Oulton, Mercer
- David Paterson, National Association of Pension Funds (NAPF)
- Mike Taylor, London Pensions Fund Authority
- Helene Winch, BT Pension Scheme.

About Michael Deakin

Michael Deakin is Director of Michael Deakin Consultancy Ltd and has over 25 years investment experience. He retired as Chief Investment Officer for Insight Investment, the investment management business of the HBOS Group, at the end of September 2003. Amongst other roles, he has since served as a trustee of the HBOS pension fund and member of the boards of the Pension Protection Fund and London Pensions Fund Authority.