UKSIF joins with global partners to demand green action from G20

London, 1 April 2009 — UKSIF, the sustainable investment and finance association, has joined with its sister organisations across the globe to send a message to world leaders meeting in London tomorrow to address the global financial and economic crisis.

In their statement “Transforming global capital markets”, the six-strong network of global sustainable and responsible finance organisations says:

“The current economic crisis affords a unique opportunity and imperative to transition to a low-carbon, resource efficient and socially sustainable economy.

As the umbrella organizations for the sustainable and responsible finance industry worldwide, we call on world leaders to respond to this challenge by incorporating sustainability and social responsibility measures into both the economic stimulus packages for short-term recovery and the longer-term reform of the credit and investment markets.”

The statement outlines the measures proposed. These include (a) financial instruments and incentives to building the green economy using private investment alongside direct government support and (b) financial reform measures to require greater transparency and facilitate responsible ownership.

Penny Shepherd MBE, UKSIF Chief Executive, said:
“Our last collective statement was prepared for the 1992 Earth Summit. The London Summit needs to set the world on course for a sustainable recovery.”

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Notes to Editors

About UKSIF
UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Its 200+ members include over 50 asset managers and other financial institutions, together with pension funds, investment consultants, research providers, non-governmental organisations and financial advisers. For more information, visit www.uksif.org. The UKSIF “Finance for a Sustainable Recovery” blog is at sustainablerecovery.blogspot.com.

About the other sustainable and responsible finance organisations
For information, please visit
Asia: www.asria.org
Australasia: www.responsibleinvestment.org
Europe: www.eurosif.org
Canada www.socialinvestment.ca
USA www.socialinvest.org

About Other Investor Collaboration for a Sustainable Recovery
UKSIF and Tomorrow’s Company, the business-led think tank, has supported a group of major investors, representing over £400 bn in funds under management, to write today to the UK Prime Minister, as Chair of tomorrow’s London Summit, supporting a strong ‘green’ element in programmes of fiscal stimulus undertaken by governments. For details, visit http://www.uksif.org/resources/media_centre.

About the London Summit
On 2 April 2009, world leaders gather in London to address the global financial and economic crisis. For details, visit the London Summit website at www.londonsummit.gov.uk.