

26 May 2017

Rt Hon Theresa May
Prime Minister
10 Downing Street
London SW1A 2AA

Dear Prime Minister,

I am writing in my capacity as Chief Executive of the UK Sustainable Investment and Finance Association (UKSIF) with regard to the upcoming G7 meeting in Sicily.

UKSIF is the membership network for sustainable and responsible investors in the UK. We act as the voice of the responsible investment sector and promote long-term investment aimed at sustainable economic development. Our members include many of the UK's largest pension funds, banks, insurance firms and asset managers, all of whom are committed to long-term sustainable economic growth. More information is available at www.uksif.org.

Increasingly, UKSIF members are concerned with the anti-climate rhetoric and sentiment from the Trump administration and the potential impact this could have on the Paris Agreement. We see the upcoming G7 Summit as a vital opportunity to shine a spotlight on the importance of the Paris Agreement and reaffirm member countries' support for climate action and renewables. The worst case scenario at the G7 Summit would be no mention of the Paris Agreement and for US tactics to filter through into the G20 and embolden other G20 laggards to renege or backslide on previous commitments. There are real fears this will create uncertainty regarding the direction of travel amongst critical emitters such as Brazil and India.

UKSIF therefore calls on the UK Government to ensure the G7 is used to:

- Reinforce the Paris Agreement and affirm the benefits and opportunities climate action holds
- Champion the need for implementation of the Paris Agreement and the progress countries are making towards the long-term vision outlined in Paris
- Highlight the transformation undergoing in the real-economy that is making climate action an engine for global growth.

We cannot afford for the decades of hard won diplomatic and political capital expended to secure collective climate action at the leaders' level to unravel. The first step to avoiding this scenario is to ensure that G7 leaders' commitments to the Paris Agreement, as outlined above, are heard by investors, businesses and the G20 Governments ahead of the July summit.

I hope the above views are clear. If you have any questions on this or require any further information please do not hesitate to contact me via fergus.moffatt@uksif.org.

Yours faithfully,



Simon Howard
Chief Executive
UK Sustainable Investment and Finance Association (UKSIF)