

UKSIF CALLS FOR CLARITY OVER RESOURCE SECURITY AND GROWTH

*Influential trade body joins investor, business and NGO alliance requesting
Parliamentary inquiry into halting of Government review*

London, 11 July 2013 - The UK Sustainable Investment and Finance Association (UKSIF) today co-signed a letter to the Treasury Select Committee which calls for an inquiry into why senior Treasury economists apparently blocked a major Government review into resource depletion, climate change and UK growth prospects. The letter is signed by a number of major investment institutions, the Aldersgate Group, and Friends of the Earth and also includes a 'Business Statement' signed by 46 Aldersgate Group members.

Simon Howard, UKSIF Chief Executive, said:

"Investors need long-term clarity to make the decisions that are vital for sustainable growth. There is overwhelming evidence that resource depletion and climate change present significant risks to UK business and growth prospects. A clearer picture of the way these trends could impact the British economy is necessary for businesses and investors to plan for the long-term in a way which minimises the effects of climate change on UK economic prosperity.

Both investors and businesses take these risks seriously so if a Government review was indeed halted, we deserve a clear explanation as to why. We would urge the Treasury Select Committee to investigate this decision."

List of key signatories: Aviva Investors, Climate Change Capital, The Co-operative Asset Management, First State Investments, Impax Asset Management Group, Triodos Bank, WHEB Group, The Aldersgate Group, Friends of the Earth, and The UK Sustainable Investment and Finance Association (UKSIF)
The associated 'Business Statement' is signed by 46 members of the Aldersgate Group.

Contact

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Notes to editors

The letter to the Treasury Select Committee can be downloaded [here](#).

The Aldersgate Group 'Business Statement' can be downloaded [here](#).

Interviews with Simon Howard are available on request.

About UK Sustainable Investment and Finance Association (UKSIF)

The UK Sustainable Investment and Finance Association (UKSIF) supports the UK finance sector to be a global leader in advancing sustainable development through financial services. We promote and support responsible investment and other forms of finance that advance sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, UKSIF has over 250 members including pension funds, asset managers, research providers, financial advisers, banks and non-governmental organisations. For more information, please visit www.uksif.org.

About the Treasury Select Committee

The Treasury Committee is appointed by the House of Commons to examine the expenditure, administration and policy of HM Treasury, HM Revenue & Customs, and associated public bodies, including the Bank of England and the Financial Conduct Authority. For more information, please visit <http://www.parliament.uk/business/committees/committees-a-z/commons-select/treasury-committee/role/>.