

**UKSIF CHIEF EXECUTIVE TO GIVE EVIDENCE TO
KAY REVIEW PARLIAMENTARY INQUIRY**

*Penny Shepherd MBE will represent influential trade association
as BIS Select Committee witness on Tuesday 5 March*

London, 4 March 2013 – Penny Shepherd MBE, Chief Executive of the UK Sustainable Investment and Finance Association (UKSIF), will give evidence to the Business, Innovation and Skills Select Committee as part of its inquiry into The Kay Review of UK Equity Markets and Long-Term Decision Making, on **Tuesday 5 March**.

Ms Shepherd's evidence will build on UKSIF's written submission to the Inquiry, which focused on: the role of asset owners and companies in boosting long-term investment; the need to integrate environmental and social (as well as governance) factors into decision-making; the role of the Government in ensuring stable policy frameworks; and the importance of the Stewardship Code.

Penny Shepherd will speak alongside senior representatives from the Investment Management Association (IMA) and the CBI while other witnesses will include Aviva Investors, Invesco Perpetual and RailPen. The first session will commence at **9.30am** with **Penny due to speak from approximately 10.30am**. The session will be broadcast from www.parliament.uk.

Contact

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Notes to Editors

UKSIF's written evidence to the BIS Select Committee inquiry into The Kay Review of UK Equity Markets and Long-Term Decision Making and the Government's Response to the Review is available via the UKSIF website [here](#).

UKSIF's submission to the Kay Review's initial call for evidence in November 2011 can be found [here](#).

Interviews with Penny Shepherd MBE are available on request.

About UK Sustainable Investment and Finance Association (UKSIF)

The UK Sustainable Investment and Finance Association (UKSIF) supports the UK finance sector to be a global leader in advancing sustainable development through financial services. We promote and support responsible investment and other forms of finance that advance sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, UKSIF has over 250 members including pension funds, asset managers, research providers, financial advisers, banks and non-governmental organisations. For more information, please visit www.uksif.org.

About the Business, Innovation and Skills Select Committee

The [Business, Innovation and Skills Select Committee](#) is appointed by the House of Commons to examine the administration, expenditure and policy of the Department for Business, Innovation and Skills (BIS) and its associated public bodies, including Ofcom and the Office of Fair Trading (OFT).

About the Kay Review of Equity Markets and Long-Term Decision Making

The '[Kay Review of Equity Markets and Long-Term Decision Making](#)' was led by Professor John Kay and commissioned by the Department for Business, Innovation and Skills. It was tasked with examining the performance of UK equity markets and its final report – published in July 2012 - recommended a number of measures including regulatory support for fiduciary standards, more effective reporting and enhancements to the UK Stewardship Code.