

UKSIF JOINS CALL FOR DECARBONISATION TARGET

*Joint statement seeks 2030 target in Energy Bill
to help deliver low-carbon economy*

London, 20 February 2013 – The UK Sustainable Investment and Finance Association (UKSIF) has joined a group of 35 companies, industry bodies and NGOs in signing a statement, convened by WWF, calling upon MPs to support an amendment that would include a decarbonisation target for 2030 in the Energy Bill.

The signatories' call supports a decarbonisation target of 50g of carbon per kWh by 2030, as recommended by the Committee on Climate Change, and follows a cross-party amendment to the Energy Bill calling for the same, which was tabled by Tim Yeo MP, Chair of the Energy and Climate Change Select Committee, and co-sponsored by Barry Gardiner MP.

The statement reads:

"The Energy Bill represents a major opportunity to put the UK firmly on track to becoming a world leading low-carbon economy, boost employment and show genuine leadership in the fight against dangerous climate change.

Our organisations jointly call on Members of Parliament to seize this unique opportunity to commit the UK in the Energy Bill to have a near carbon free power sector by 2030 in line with the recommendations of the Committee on Climate Change.

We represent different parts of society but are united in the belief that a low-carbon power sector is essential to secure the future wellbeing of our economy, our environment and future generations."

Penny Shepherd MBE, UKSIF Chief Executive, added:

"A decarbonisation target will help create a clear and stable framework for the long-term investment decisions which are necessary for sustainable economic growth.

The range of signatories to this call demonstrates the appetite for the UK to be a global leader in low-carbon energy solutions, providing the high quality innovation and jobs that we need to thrive in the future."

Contact

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Notes to Editors

A copy of the statement and a list of signatories is attached to this press release, and is available via the UKSIF website [here](#).

The amendment to the Energy Bill, tabled by Tim Yeo MP and co-sponsored by Barry Gardiner MP, is available [here](#).

Interviews with Penny Shepherd MBE are available on request.

About UK Sustainable Investment and Finance Association (UKSIF)

The UK Sustainable Investment and Finance Association (UKSIF) supports the UK finance sector to be a global leader in advancing sustainable development through financial services. We promote and support responsible investment and other forms of finance that advance sustainable economic development, enhance quality of life and safeguard the environment. Founded in 1991, UKSIF has over 250 members including pension funds, asset managers, research providers, financial advisers, banks and non-governmental organisations. For more information, please visit www.uksif.org.

About WWF

WWF is the world's leading independent conservation organisation, working in more than 100 countries. Launched on 23 November 1961, WWF-UK was the first National Organisation in the WWF network. Today it has offices in England, Northern Ireland, Scotland and Wales. It is a registered charity, working with governments, businesses and communities both in the UK and around the world. For more information, please visit www.wwf.org.uk.